

### **Innovation, Trade and Economic Relations**

The Parties shall enhance and expand their cooperation in innovation, trade and economic relations, so that the dividends of peace are felt across their societies. Recognizing that the principle of the free and unimpeded flow of goods and services should guide their relations, as well as the potential for diversification of bilateral trade opportunities, the Parties shall cooperate in order to enable favorable conditions for trade, and the reduction of trade barriers.

### **Science, Technology and Peaceful Uses of Outer-Space**

The Parties acknowledge the important role of science, technology and innovation in the growth of multiple key sectors and shall strengthen joint action and mutual cooperation in scientific and technological advancement. This shall include furthering scientific cooperation and exchange, including between scientists, research and academic institutions, pursuing the establishment of joint research and development centers, and exploring the possibility of joint funding of research and scientific projects in select fields of mutual interest.

The Parties further express their common interest in establishing and developing mutually beneficial cooperation in the field of exploration and use of outer space for peaceful purposes, in a manner consistent with each Party's respective applicable national laws and international obligations. Such cooperation may include implementation of joint programs, projects and activities in the fields of science, space exploration, space related technologies and education, exchange of experts, information and best practices, and the promotion of cooperation between their respective space industries.

### **Environment**

The Parties acknowledge the importance of protecting, preserving and improving the environment, and shall promote environmental innovation for the sustainable development of the region and beyond. The Parties shall endeavor to cooperate to develop environmental protection strategies on priority issues, including on biodiversity conservation, marine environment protection and climate change mitigation and adaptation, and on the possible establishment of a center for developing pioneering solutions to climate challenges in arid and semi-arid environments.

### **Telecommunications and Post**

The Parties recognize the necessity of mutually beneficial cooperation for the continued development of telecommunications, information technologies and postal services. They take note of the establishment between them of direct communications services, including telephone lines, and agree to promote, in accordance with relevant international conventions and regulations, direct postal exchange, submarine cables and e-commerce solutions, as well as utilize available satellite systems, fiber optical communication, and broadcasting services. The Parties will strive to develop frameworks for innovation in ICT, including advanced fixed and wireless communications, collaboration on 5G networks, smart cities, and use of ICT solutions to foster innovation and the creation of best services.